

## **LAMPIRAN**

## 1. Kartu Mahasiswa



## 2. Laporan Posisi Keuangan Periode 2016-2020

The original consolidated financial statements are prepared in the Indonesian language.

PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2017  
(Dijelaskan dalam ribuan rupiah,  
kecuali dinyatakan lain)

PT JASA MARGA (PERSERO) Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2017  
(Expressed in thousands of rupiah,  
unless otherwise stated)

|   | Kategori<br>Kode      | 31 Desember 2017<br>Desember 31, 2017 | 31 Desember 2016<br>Desember 31, 2016 |  |
|---|-----------------------|---------------------------------------|---------------------------------------|--|
| <b>ASET</b>   |                       |                                       |                                       | <b>ASSETS</b>  |
| <b>ASET LANCAR</b>  |                       |                                       |                                       | <b>CURRENT ASSETS</b>                                |
| Kas dan setara kas  | 2.c, 2.d, 2.a, 2.r, 4 | 6.073.020.928                         | 4.024.388.073                         | Cash and cash equivalents                            |
| Investasi jangka pendek                                       | 2.d, 2.a, 5, 48.e     | 197.364.246                           | 1.744.692                             | Short-term investments                               |
| Piutang lain-lain - neto                                      | 2.c, 2.a, 6, 44, 48.a | 11.547.264.134                        | 8.277.328.036                         | Other receivables - net                              |
| Persediaan  | 2.a, 7                | 134.244.638                           | 98.376.032                            | Inventories  |
| Gaji dan biaya di masa - neto                                 | 21.f                  | 327.361.024                           | 315.736.475                           | Payroll expenses - net                               |
| Pajak dibayar di masa   | 2.a, 18.a             | 47.740.588                            | 624.003.605                           | Payable taxes  |
| <b>TOTAL ASET LANCAR</b>                                      |                       | <b>18.867.365.008</b>                 | <b>12.864.961.885</b>                 | <b>TOTAL CURRENT ASSETS</b>                          |
| <b>ASET TIDAK LANCAR</b>                                      |                       |                                       |                                       | <b>NON-CURRENT ASSETS</b>                            |
| Piutang lain-lain   | 2.c, 2.a, 6, 44, 48.a | 294.241.088                           | 771.212.700                           | Other non-current                                    |
| Dana investasi jangka panjang                                 | 2.c, 2.d, 2.a, 5, 44  | 330.880.138                           | 1.011.783.179                         | Restricted funds                                     |
| Aset pajak tangguhan - neto                                   | 23, 19.a              | 34.738.138                            | 86.087.851                            | Deferred tax assets - net                            |
| Investasi pada entitas asosiasi dan ventura<br>bersama - neto | 2.g, 13               | 888.871.044                           | 768.281.362                           | Investment in associates and joint ventures -<br>net |
| Aset tetap - neto   | 23, 11                | 1.028.922.328                         | 894.988.527                           | Fixed assets - net                                   |
| Properti investasi - neto                                     | 21, 12                | 167.850.102                           | 262.978.911                           | Investment properties - net                          |
| Aset tak berwujud - neto                                      |                       |                                       |                                       | Intangible assets - net                              |
| Hak pengalihan paket lisensi                                  | 21, 13                | 58.067.897.182                        | 34.782.517.280                        | Full cost acquisition rights                         |
| Lain-lain   | 14                    | 137.320.029                           | 2.128.560.806                         | Others   |
| Goodwill  | 21, 23, 15            | 41.848.587                            | 41.948.581                            | Goodwill   |
| Aset keuangan tempo - neto                                    | 8                     | 147.267.444                           | 347.287.444                           | Other financial assets - net                         |
| Aset non-lancar lainnya - neto                                | 23, 17                | 684.815.775                           | 882.593.674                           | Other non-current assets - net                       |
| <b>TOTAL ASET TIDAK LANCAR</b>                                |                       | <b>32.265.787.732</b>                 | <b>43.525.338.170</b>                 | <b>TOTAL NON-CURRENT ASSETS</b>                      |
| <b>TOTAL ASET</b>   |                       | <b>51.133.152.740</b>                 | <b>56.390.300.055</b>                 | <b>TOTAL ASSETS</b>                                  |

Catatan atas laporan keuangan konsolidasian merupakan bagian integral dari laporan keuangan konsolidasian ini secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements are prepared in Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2017  
(Dinyatakan dalam ribuan rupiah,  
kecuali dinyatakan lain)**

**PT JASA MARGA (PERSERO) Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2017  
(Expressed in thousands of rupiah,  
unless otherwise stated)**

|  | Catatan<br>Notes        | 31 Desember 2017<br>December 31, 2017 | 31 Desember 2016<br>December 31, 2016 |   |
|--|-------------------------|---------------------------------------|---------------------------------------|---|
| <b>LABILITAS JANG PENDEK</b>   |                         |                                       |                                       | <b>LIABILITIES AND EQUITY</b>                   |
| <b>LABILITAS JANG PENDEK</b>   |                         |                                       |                                       | <b>CURRENT LIABILITIES</b>                      |
| Utang jangka pendek  | 24, 24, 18, 44          | 106.000.000                           | 106.000.000                           | Current payable                                 |
| Utang komersial  | 24, 24, 23, 44          | 1.286.218.517                         | 1.278.225.617                         | Commercial payable                              |
| Utang pajak  | 24, 18                  | 217.240.513                           | 198.581.774                           | Taxes payable                                   |
| Liabilitas keuangan lainnya  | 24, 24, 21, 44, 46a     | 1.207.228.609                         | 1.496.027.037                         | Other financial liabilities                     |
| Reserva akrual   | 24, 20                  | 11.614.264.592                        | 11.881.288.890                        | Accrued expenses                                |
| Liabilitas transfer kerja jangka pendek  | 24                      | 328.030.557                           | 244.736.622                           | Short-term employee benefits liability          |
| Utang bank   | 24, 24, 23, 44          | 1.278.038.034                         | 1.586.082.034                         | Bank loans                                      |
| Utang lain-lain jangka panjang<br>kekurangan likuiditas  | 24, 24                  | 500.000.000                           | 1.452.475.110                         | Non-bank financial liabilities<br>for liquidity |
| Liabilitas jangka panjang lainnya<br>(yang meliputi dalam akuisisi)                                | 24, 24, 23, 44          | 327.190.418                           | 345.082.128                           | Other long-term liabilities                     |
| Utang gaji   | 24, 24                  | 1.287.030.000                         | 1.538.000.000                         | Salaries payable                                |
| Utang dividen  | 24, 24, 23, 44, 46a     | 1.875.138.858                         | 3.075.122.829                         | Long-term accrued expenses                      |
| Liabilitas pembiayaan lain-lain  | 24, 21, 23, 44a         | 4.542.500                             | 8.002.821                             | Financial assets payable                        |
| Utang sewa pembiayaan  | 24, 24, 24, 46          | 241.004.414                           | 128.004.414                           | Other long-term liabilities                     |
| Provisi cadangan lainnya   | 20                      | 274.772.827                           | -                                     | Deferred expenses                               |
| <b>TOTAL LABILITAS JANG PENDEK</b>   |                         | <b>24.997.549.286</b>                 | <b>26.028.928.896</b>                 | <b>TOTAL CURRENT LIABILITIES</b>                |
| <b>LABILITAS JANG PANJANG</b>  |                         |                                       |                                       | <b>NON-CURRENT LIABILITIES</b>                  |
| Liabilitas lain-lain jangka panjang  | 24, 24, 23, 44          | 980.000.000                           | 980.000.000                           | Deferred liabilities                            |
| Utang komersial jangka panjang   | 46a                     | 486.036.251                           | 394.438.573                           | Long-term commercial payable                    |
| Reserva akrual jangka panjang  | 24, 24, 24, 44          | 1.137.734.400                         | 898.004.000                           | Long-term accrued expenses                      |
| Liabilitas jangka panjang - akrual<br>diungkap kembali yang telah<br>diklasifikasikan sebagai aset | 24, 24, 23, 44          | 21.186.268.304                        | 11.527.324.421                        | Bank loans                                      |
| Utang gaji   | 46a                     | 324.051.608                           | 533.223.600                           | Non-bank financial liabilities for<br>liquidity |
| Utang lembaga keuangan bukan bank  | 24, 24, 24, 44          | 1.418.191.797                         | 2.093.447.600                         | Bonds payable                                   |
| Utang obligasi   | 24, 24, 24, 44          | 620.300                               | 620.300                               | Accrued expenses                                |
| Liabilitas pembiayaan lain-lain  | 24, 24, 21, 23, 44, 46a | 189.098.500                           | 223.515.800                           | Long-term accrued expenses                      |
| Utang sewa pembiayaan  | 24, 21, 23, 44a         | 19.098.000                            | 28.000.400                            | Financial assets payable                        |
| Provisi cadangan lainnya   | 21, 21, 23, 44a         | 263.278.345                           | 221.755.452                           | Provisional reserves                            |
| Provisi cadangan lainnya   | 20                      | 1.515.130.905                         | 112.475.519                           | Deferred expenses                               |
| Liabilitas jangka panjang lainnya<br>(yang meliputi dalam akuisisi)                                | 24, 24                  | 678.984.617                           | 268.273.500                           | Other long-term liabilities                     |
| Liabilitas transfer kerja jangka panjang   | 24, 20                  | 1.009.738.327                         | 940.207.401                           | Long-term employee benefits liability           |
| <b>TOTAL LABILITAS JANG PANJANG</b>  |                         | <b>26.028.730.411</b>                 | <b>26.134.492.899</b>                 | <b>TOTAL NON-CURRENT LIABILITIES</b>            |
| <b>TOTAL LABILITAS</b>   |                         | <b>51.026.279.697</b>                 | <b>52.163.421.795</b>                 | <b>TOTAL LIABILITIES</b>                        |

Demikian data laporan keuangan konsolidasian lengkap  
tersebutlah laporan yang telah diperiksa dan dinyatakan  
keuangan konsolidasian ini secara keseluruhan.

The accompanying notes to the consolidated financial  
statements form an integral part of these consolidated  
financial statements taken as a whole.

The original consolidated financial statements included in this annex are in the Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2017  
(Disajikan dalam ribuan rupiah,  
kecuali dinyatakan lain)**

**PT JASA MARGA (PERSERO) Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2017  
(Expressed in thousands of,  
unless otherwise stated)**

|   | Consolidated<br>Year | 31 December 2017<br>December 31, 2017 | 31 December 2016<br>December 31, 2016 |  |
|---|----------------------|---------------------------------------|---------------------------------------|--|
| <b>EKUITAS</b>  |                      |                                       |                                       | <b>EQUITY</b>  |
| <b>Ekuitas yang Dapat Diakses<br/>kepada Pemilik Grup Induk</b>   |                      |                                       |                                       | <b>Equity Attributable to<br/>Owners of the Parent Entity</b>  |
| Modal saham - nilai nominal Rp 100<br>rupiah/200,00 per saham   |                      |                                       |                                       | Capital stock - Rp100,000 nominal<br>share amount/200,000 shares   |
| Modal saham - nilai nominal Rp 100<br>rupiah  |                      |                                       |                                       | Capital stock - Rp100,000 nominal<br>share amount/200,000 shares   |
| Modal disetor dan cadangan<br>perusahaan - 1 tahun - per 31 Desember<br>2017 7.252.871.180 (nilai tercatat) | 30                   | 3.628.000.400                         | 3.675.994.000                         | Issued and fully paid - 1 class of<br>Common shares and 2,257,871,180<br>nominal shares                      |
| Saldo laba  | 30                   | 3.007.655.394                         | 3.007.655.394                         | Retained earnings  |
| Saldo laba transfer antar<br>perusahaan   |                      | 8.810.210                             | 11.281.173                            | Balance from consolidated<br>subsidiaries  |
| Saldo laba  |                      | 8.128.865.604                         | 6.491.280.757                         | Parent company's income  |
| Penghasilan komprehensif lain   |                      |                                       |                                       | Unrealized gain or<br>losses for available-for-sale<br>financial instruments at original<br>acquisition date |
| Keuntungan yang belum direalisasi<br>dari instrumen keuangan<br>yang tersedia untuk dijual                  |                      | 4.763.798                             | 3.192.001                             |  |
| Penghasilan komprehensif lainnya<br>dari pengalihan   | 31, 31               | 307.175.406                           | (60.128.048)                          |  |
| <b>Ekuitas Neto yang Dapat<br/>Diakses ke Pemilik<br/>Grup Induk</b>  |                      |                                       |                                       | <b>Net Equity Attributable to<br/>Owners of the Parent Entity</b>  |
| Pemilik Entitas Induk<br>keperwakilan non keperwakilan  | 30, 31               | 15.207.022.540                        | 13.072.122.138                        | Non-controlling interests  |
| <b>TOTAL EKUITAS</b>  |                      | <b>15.298.438.871</b>                 | <b>18.335.840.964</b>                 | <b>TOTAL EQUITY</b>  |
| <b>TOTAL LIABILITAS DAN<br/>EKUITAS</b>   |                      | <b>10.181.772.700</b>                 | <b>9.000.321.088</b>                  | <b>TOTAL LIABILITIES AND<br/>EQUITY</b>  |

Saldo nilai laporan keuangan konsolidasian lainnya merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini dan disajikan dalam bahasa Indonesia.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements and are in Indonesian.

The original consolidated financial statements included herein are in the Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN**  
Tanggal 31 Desember 2019  
(Disediakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION**  
As of December 31, 2019  
(Expressed in millions of Rupiah,  
unless otherwise stated)

|  | Catatan<br>Materi      | 31 Desember 2019<br>December 31, 2019 | 31 Desember 2018<br>December 31, 2018 |   |
|--|------------------------|---------------------------------------|---------------------------------------|---|
| <b>ASET</b>  |                        |                                       |                                       | <b>ASSETS</b>   |
| <b>ASET LANCAR</b>   |                        |                                       |                                       | <b>CURRENT ASSETS</b>                                 |
| Kas dan setara kas   | 2.1, 2.2, 2.3, 2.1, 4, | 4,341,601                             | 5,342,954                             | Cash and cash equivalents                             |
| Pinjaman jangka pendek                                       | 2.3, 2.3, 5, 458       | 297,817                               | 143,821                               | Short term investments                                |
| Pinjaman lain-lain - neto                                    | 2.4, 2.5, 5, 44, 45a   | 8,773,207                             | 6,783,818                             | Other receivables - net                               |
| Prepaid expense  | 2.4, 7                 | 61,138                                | 40,540                                | Prepaid expense                                       |
| Biaya dibayar dimakan dan<br>lagi piutang - neto             | 2.1, 8                 | 17,473                                | 65,738                                | and advances - net                                    |
| Piutang dibayar dimakan                                      | 2.3, 18a               | 73,664                                | 63,115                                | Prepaid loans   |
| Dana dibayar penggunaan                                      | 49a                    | 423,424                               | 175,841                               | Advanced funds  |
| <b>TOTAL ASET LANCAR</b>                                     |                        | <b>11,612,558</b>                     | <b>11,872,856</b>                     | <b>TOTAL CURRENT ASSETS</b>                           |
| <b>ASET TIDAK LANCAR</b>                                     |                        |                                       |                                       | <b>NON-CURRENT ASSETS</b>                             |
| Pinjaman lain-lain - neto                                    | 2.4, 2.5, 5, 10, 45a   | 1,608,500                             | 1,588,736                             | Other receivables - net                               |
| Dana dibayar penggunaan                                      | 2.3, 2.3, 2.3, 4, 45   | 754,725                               | 698,020                               | Advanced funds  |
| Asi piutang jangka panjang - neto                            | 2.3, 18c               | 137,878                               | 11,381                                | Deferred tax assets - net                             |
| Investasi pada entitas asosiasi dan<br>rekanan bisnis - neto | 2.6, 13                | 4,704,688                             | 3,182,432                             | Investments in associates and<br>joint ventures - net |
| Asi utang - neto   | 2.4, 11                | 714,352                               | 754,696                               | Receivables - net                                     |
| Properti investasi - neto                                    | 2.1, 12                | 368,515                               | 303,256                               | Investment properties - net                           |
| Asi tak berwujud - neto                                      |                        |                                       |                                       | Intangible assets - net                               |
| Hak penggunaan jalan tol<br>Lainnya                          | 2.1, 14                | 78,623,143                            | 62,247,588                            | Toll road concession rights<br>Others                 |
| Goodwill   | 14                     | 68,248                                | 1,028,011                             | Goodwill  |
| Asi tak bergerak lainnya - neto                              | 2.3, 2.4, 19           | 41,848                                | 41,548                                | Other non-current assets - net                        |
| Asi tidak lancar lainnya - neto                              | 18                     | 252,000                               | 58,695                                | Other non-current assets - net                        |
| <b>TOTAL ASET TIDAK LANCAR</b>                               | 2.4, 17                | <b>1,992,011</b>                      | <b>718,226</b>                        | <b>TOTAL NON-CURRENT ASSETS</b>                       |
| <b>TOTAL ASET</b>  |                        | <b>13,604,569</b>                     | <b>12,591,082</b>                     | <b>TOTAL ASSETS</b>                                   |

Catatan atas laporan keuangan konsolidasian ini termasuk merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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PT JASA MARGA (PERSERO) Tbk  
 DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

LAPORAN POSISI KEUANGAN  
 KONSOLIDASIAN (lanjutan)  
 Tanggal 31 Desember 2019  
 (Diajikan dalam ribuan Rupiah,  
 kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF  
 FINANCIAL POSITION (continued)  
 As of December 31, 2019  
 (Expressed in millions of Rupiah,  
 unless otherwise stated)

|  | Current/<br>Note            | 31 December 2019<br>December 31, 2019 | 31 December 2018<br>December 31, 2018 |   |
|--|-----------------------------|---------------------------------------|---------------------------------------|---|
| <b>LAMBATAN DAN KEHIDUPAN</b>  |                             |                                       |                                       | <b>LIABILITIES AND EQUITY</b>               |
| <b>LAMBATAN KEJAMBAAN PENDEK</b>   |                             |                                       |                                       | <b>CURRENT LIABILITIES</b>                  |
| Utang usaha  | 2.1.2.a, 2b, 4b             | 424,220                               | 321,071                               | Accounts payable                            |
| Utang komersial  | 2.1.2.a, 2b, 4b             | 501,012                               | 1,086,496                             | Contracted payable                          |
| Utang pajak  | 3.b, 5.b                    | 493,252                               | 365,096                               | Tax payable                                 |
| Beban akrual   | 2.1.2, 3c                   | 22,403,439                            | 19,985,273                            | Accrued expenses                            |
| Liabilitas imbalan kerja jangka pendek   | 2.1.2, 3c                   | 17,638                                | 36,708                                | Short-term employee benefits liability      |
| Utang bank   | 2.a, 2.b, 2f, 3f, 4f        | 6,348,058                             | 2,547,474                             | Bank loan                                   |
| Liabilitas jangka panjang yang akan jatuh tempo dalam satu tahun                     | 2.a, 2.b, 2f, 3f, 4f        | 4,338,042                             | 3,080,787                             | Current maturities of long-term liabilities |
| Utang bank   | 4f                          | 4,338,042                             | 3,080,787                             | Bank loan                                   |
| Utang sewa pembiayaan  | 2.c, 2.d, 2f, 3f            | 18,508                                | 9,800                                 | Non-current financial liabilities           |
| Utang bank   | 2.c, 2.d, 2f, 3f            | 8,175,907                             | 1,803,800                             | Bank loan                                   |
| Liabilitas pembiayaan tetap  | 2.c, 2.d, 2f, 3f, 4f, 5f    | 1,038,542                             | 1,622,950                             | Long-term financial liabilities             |
| Utang sewa pembiayaan  | 2.c, 2.d, 2f, 3f, 4f        | 8,358                                 | 5,185                                 | Finance lease payable                       |
| Provisi cadangan piutang   | 2.f, 3f, 2b, 4b             | 324,692                               | 223,858                               | Provision for receivables                   |
| Provisi cadangan lainnya   | 3f                          | 418,497                               | 414,873                               | Deferred income                             |
| Liabilitas keuangan jangka panjang lainnya   | 2.a, 2.b, 2f, 3f, 4f, 5f    | 643,838                               | 570,382                               | Other non-current financial liabilities     |
| <b>TOTAL LAMBATAN KEJAMBAAN PENDEK</b>   |                             | <b>41,824,077</b>                     | <b>37,681,479</b>                     | <b>TOTAL CURRENT LIABILITIES</b>            |
| <b>LAMBATAN KEJAMBAAN PANJANG</b>  |                             |                                       |                                       | <b>NON-CURRENT LIABILITIES</b>              |
| Liabilitas piutang tanggungan  | 2.a, 3f, 4f                 | 1,074,048                             | 356,196                               | Deferred tax liabilities                    |
| Utang komersial jangka panjang   | 2.1.2.c, 2d, 4d             | 558,228                               | 282,004                               | Long-term contracted payable                |
| Beban akrual jangka panjang  | 2.1.2.c, 2d, 4d             | 2,432,617                             | 1,271,000                             | Long-term accrued expenses                  |
| Liabilitas jangka panjang - selain utang komersial yang jatuh tempo dalam satu tahun | 2.1.2.c, 2d, 4d             | 25,674,952                            | 16,595,941                            | Other long-term liabilities                 |
| Utang bank   | 4d                          | 1,138,523                             | 1,185,785                             | Bank loan                                   |
| Utang sewa pembiayaan selain bank  | 2.1.2.c, 2d, 4d             | 1,295,428                             | 6,647,434                             | Non-bank financial liabilities              |
| Utang bank   | 2.1.2.c, 2d, 4d             | 108,008                               | 78,338                                | Bank loan                                   |
| Liabilitas pembiayaan tetap  | 2.1.2.c, 2d, 2f, 3f, 4f, 5f | 63                                    | 8,481                                 | Finance lease payable                       |
| Utang sewa pembiayaan  | 2.1.2.c, 2d, 4d             | 378,222                               | 284,778                               | Provision for receivables                   |
| Provisi cadangan piutang   | 3f                          | 697,053                               | 1,271,000                             | Deferred tax liability                      |
| Provisi cadangan lainnya   | 2.f, 3f                     | 618                                   | 426                                   | Accrued expenses liability                  |
| Liabilitas imbalan kerja jangka panjang  | 2.f, 3f                     | 1,128,028                             | 323,082                               | Long-term employee benefits liability       |
| Liabilitas jangka panjang lainnya  | 2.f, 3f                     | 371,102                               | 30,102                                | Other long-term liabilities                 |
| <b>TOTAL LAMBATAN KEJAMBAAN PANJANG</b>  |                             | <b>32,987,376</b>                     | <b>31,738,736</b>                     | <b>TOTAL NON-CURRENT LIABILITIES</b>        |
| <b>TOTAL LAMBATAN</b>  |                             | <b>74,811,453</b>                     | <b>69,420,215</b>                     | <b>TOTAL LIABILITIES</b>                    |

Carikan nilai laporan keuangan konsolidasian ini yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements are available in the Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2019**  
(Dibagikan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2019**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

|  | Bekas<br>Masa | 31 Desember 2019<br>December 31, 2019 | 31 Desember 2018<br>December 31, 2018 |   |
|--|---------------|---------------------------------------|---------------------------------------|---|
| <b>EKUITAS</b>   |               |                                       |                                       | <b>EQUITY</b>   |
| <b>Ekuitas yang Dapat Diwariskan kepada Pemilik Ekuitas</b>      |               |                                       |                                       | <b>Equity Attributable to Owners of the Parent Entity</b>     |
| Masa saham - nilai nominal Rp 500                                |               |                                       |                                       | Capital stock - Rp500 par value                               |
| Ekuitas perMA per saham  |               |                                       |                                       | (Rp amount) per share   |
| Masa saham 18.048.000.000  |               |                                       |                                       | Authorized - 18.048.000.000 shares                            |
| saham  |               |                                       |                                       | Issued and fully paid - 1 series A                            |
| Masa ditempatkan dan beredar                                     |               |                                       |                                       | Ordinary share and  |
| perseh - 1 saham seri A Dividende                                |               |                                       |                                       | 7.237.571.150 series B shares                                 |
| dan 7.237.571.150 saham seri B                                   | 32            | 5.828.898                             | 3.620.390                             | Additional paid in capital - net                              |
| Tambahan modal disetor - laba                                    | 32            | 3.000.000                             | 2.000.000                             | Difference from non-controlling                               |
| Selisih atas kontrol efektif                                     |               |                                       |                                       | interest ownership  |
| non-pengendali   |               | (15.298)                              | 2.810                                 | Retained earnings   |
| Selisih laba   |               | 11.766.938                            | 8.081.381                             | Other comprehensive income                                    |
| Penghasilan non-pengendali dan                                   |               |                                       |                                       | Unrealized gain on  |
| keuntungan yang belum direalisasi                                |               |                                       |                                       | available-for-sale securities                                 |
| dan selisih kontrol efektif - laba                               |               | 16.149                                | 6.310                                 | Reversals/adjustments of long-term                            |
| Penghasilan kembali fasilitas kreditasi                          | 2A, 2I        | (766.302)                             | (920.224)                             | employee benefit liability                                    |
| laba jangka panjang  |               |                                       |                                       |   |
| <b>Ekuitas Neto yang Dapat Diwariskan kepada Pemilik Ekuitas</b> |               |                                       |                                       | <b>Net Equity Attributable to Owners of the Parent Entity</b> |
| <b>Ekuitas Neto yang Dapat Diwariskan kepada Pemilik Ekuitas</b> |               |                                       |                                       | <b>Non-Controlling interests</b>                              |
| keuntungan non-pengendali  | 32A           | 8.882.880                             | 10.308.538                            |   |
|  |               | 4.302.001                             | 3.210.077                             |   |
| <b>TOTAL EKUITAS</b>   |               | <b>22.186.727</b>                     | <b>20.708.808</b>                     | <b>TOTAL EQUITY</b>   |
| <b>TOTAL LIABILITAS DAN EKUITAS</b>                              |               | <b>38.678.576</b>                     | <b>32.418.800</b>                     | <b>TOTAL LIABILITIES AND EQUITY</b>                           |

Disajikan dalam laporan keuangan konsolidasian berdasar metode akuntansi keuangan yang berlaku di Indonesia, dan disajikan berdasarkan konvensi akuntansi yang berlaku di Indonesia.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements, taken as a whole.



The original consolidated financial statements included herein are in the Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2020 (lanjutan)  
(Disajikan dalam jutaan Rupiah,  
kecuali dinyatakan lain)**

**CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2020 (continued)  
(Expressed in millions of Rupiah,  
unless otherwise stated)**

|  | Curik/<br>Moek          | 31 Desember 2020/<br>December 31, 2020 | 31 Desember 2019/<br>December 31, 2019 |   |
|--|-------------------------|--|--|---|
| <b>LIMBING DAN DINTAS</b>  |                         |  |  | <b>LIABILITIES AND EQUITY</b>                     |
| <b>LIMBING ANGGAPENDEK</b>                                       |                         |  |  | <b>CURRENT LIABILITIES</b>                        |
| Utang usaha  | 24.210.78.191<br>456    | 302.150                                | 404.220                                | Accounts payable                                  |
| Utang pembiayaan   | 24.210.20.181<br>984    | 1.980.554                              | 1.074.419                              | Debt financing payable                            |
| Utang pajak  | 214.181                 | 710.079                                | 583.202                                | Taxes payable                                     |
| Dewan usaha  | 22.22                   | 2.217.088                              | 20.163.430                             | Interim expenses                                  |
| Utang bank   | 1.012.012.23.44<br>914  | 5.984.393                              | 8.108.858                              | Bank loans  |
| Utang lain-lain yang komersial                                   | 24                      | 321.275                                | -                                      | Commercial liabilities payable                    |
| Liabilitas jangka panjang yang jatuh tempo dalam satu tahun      |                         |  |  | LIABILITIES MATURING OR SHORTER THAN ONE YEAR     |
| Utang bank   | 24.210.20.181<br>456    | 1.370.542                              | 4.308.542                              | Bank loans  |
| Utang lembaga keuangan   |                         |  |  | Financial institution                             |
| Utang lain-lain  | 24.210.20.181           | 28.000                                 | 18.800                                 | Liabilities to other                              |
| Utang pajak  | 24.210.20.181           | -                                      | 5.175.000                              | Taxes payable                                     |
| Liabilitas pembiayaan lain-lain                                  | 24.210.21.14.456        | 1.388.542                              | 1.388.542                              | Land acquisition liabilities                      |
| Utang sewa   | 214.181                 | 40.074                                 | 3.220                                  | Lease liabilities                                 |
| Provisi pembebasan pajak   | 214.181.25.456          | 230.040                                | 324.600                                | Provision for tax                                 |
| Pendapatan ditangguhkan  | 20                      | 518.790                                | 419.441                                | Deferred revenues                                 |
| Liabilitas lain-lain   | 214.21                  | 1.029                                  | 17.800                                 | Liabilities to other                              |
| Liabilitas keuangan jangka panjang lainnya                       | 24.210.21.14.456        | 24.000                                 | 488.000                                | Other financial liabilities                       |
| <b>TOTAL LIMBING ANGGAPENDEK</b>                                 |                         | <b>14.022.887</b>                      | <b>47.326.817</b>                      | <b>TOTAL CURRENT LIABILITIES</b>                  |
| <b>LIMBING ANGGAPAN JANG</b>                                     |                         |  |  | <b>NON-CURRENT LIABILITIES</b>                    |
| Liabilitas pensiun terakumulasi                                  | 214.181                 | 1.238.251                              | 1.074.040                              | Deferred liabilities                              |
| Utang kontraktor jangka panjang                                  | 1.012.012.20.181<br>456 | 754.033                                | 588.229                                | Long-term contractor payable                      |
| Rekanan usaha jangka panjang                                     | 214.210.20.181          | 2.988.178                              | 3.030.417                              | Long-term related expenses                        |
| Liabilitas jangka panjang - setelah dibayar dalam jangka panjang |                         |  |  | Long-term liabilities - net of current maturities |
| Utang bank   | 24.210.20.181<br>456    | 52.801.041                             | 32,074,002                             | Bank loans  |
| Utang lembaga keuangan lain-lain                                 | 24.210.21.14.456        | 1.790.070                              | 1.100.070                              | Financial institution liabilities                 |
| Utang pajak  | 24.210.20.181           | 2.288.554                              | 1.288.554                              | Taxes payable                                     |
| Liabilitas pembiayaan lain-lain                                  | 24.210.20.181.456       | 100.000                                | 100.000                                | Land acquisition liabilities                      |
| Utang sewa   | 214.210.20.181          | 40,074                                 | 340                                    | Lease liabilities                                 |
| Provisi pembebasan pajak   | 214.210.25.456          | 262,034                                | 219,220                                | Provision for tax                                 |
| Pendapatan ditangguhkan  | 20                      | 380,000                                | 390,000                                | Deferred revenues                                 |
| Liabilitas imbalan kerja jangka panjang                          | 214.21                  | 1.741,017                              | 1.128,888                              | Long-term employee benefit liabilities            |
| Liabilitas jangka panjang lainnya                                | 24.181                  | 88,000                                 | 127,200                                | Other long-term liabilities                       |
| <b>TOTAL LIMBING ANGGAPAN JANG</b>                               |                         | <b>61.383,338</b>                      | <b>34,987,418</b>                      | <b>TOTAL NON-CURRENT LIABILITIES</b>              |
| <b>TOTAL LIMBING</b>   |                         | <b>75,406,225</b>                      | <b>82,314,235</b>                      | <b>TOTAL LIABILITIES</b>                          |

Disajikan atas laporan keuangan konsolidasian lengkap merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian di atas ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements herein as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2020 (lanjutan)  
(Ditajikan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2020 (continued)  
(Expressed in millions of Rupiah,  
unless otherwise stated)

|   | Catatan<br>Notes | 31 Desember 2020/<br>December 31, 2020 | 31 Desember 2019/<br>December 31, 2019 |                                    |
|---|------------------|--|--|------------------------------------|
| <b>EKUITAS</b>                            |                  |  |  | <b>EQUITY</b>                      |
| <b>Ekuitas yang Dapat Diatribusikan</b>   |                  |  |  | <b>Equity Attributable to</b>      |
| <b>Kapita Pemilik Ekuitas Anak</b>        |                  |  |  | <b>Owners of the Parent Entity</b> |
| Mutu saham - nilai nominal Rp 800         |                  |  |  | Capital stock - Rp800 par value    |
| - Saham sendiri per saham                 |                  |  |  | Self-owned per share               |
| Mutu saham - 10.000.000.000               |                  |  |  | Authorized - 10.000.000.000 shares |
| - Saham                                   |                  |  |  | Issued and fully paid - 1 class, 4 |
| Mutu saham dan dividen                    |                  |  |  | Common shares and                  |
| perusahaan - 1 saham set A dan set B      | 32               | 5.928.008                              | 5.826.008                              | 7.287.071.450 series B shares      |
| Rp17.257.871.130 saham set B              | 33               | 3.987.088                              | 3.987.088                              | Additional paid-in capital - net   |
| Tambahan modal disetor - neto             |                  |  |  | Difference from consolidated       |
| - Saham atas perusahaan entitas           |                  |  |  | intermediate                       |
| - Saham sendiri                           |                  | (28.304)                               | (28.304)                               | Share not owned                    |
| - Saham lain                              |                  |  |  | Appropriated                       |
| - Saham atas perusahaan lainnya           |                  | 5.871.304                              | 5.871.304                              | Other comprehensive income         |
| - Saham perusahaan perijinan/izin         |                  | 5.391.017                              | 2.752.004                              | Unrealized gain or                 |
| - Saham perusahaan yang belum diterbitkan |                  |  |  | losses on sales of the stock       |
| - Saham perusahaan yang belum diterbitkan |                  |  |  | Share payments of long-term        |
| - Saham perusahaan yang belum diterbitkan | 24, 31           | (737.196)                              | (737.196)                              | employee benefits liability        |
| <b>Ekuitas Non yang Dapat</b>             |                  |  |  | <b>Non Equity Attributable to</b>  |
| <b>Diatribusikan kepada</b>               |                  |  |  | <b>Owners of the Parent Entity</b> |
| <b>Pemilik Saham Anak</b>                 |                  |  |  | <b>Non-Controlling Interest</b>    |
| - Saham perusahaan Non-Perijinan/izin     | 34-a             | 13.874.485                             | 13.652.690                             |                                    |
| - Saham perusahaan Non-Perijinan/izin     |                  | 2.271.142                              | 4.000.807                              |                                    |
| <b>TOTAL EKUITAS</b>                      |                  | <b>24.793.818</b>                      | <b>23.548.721</b>                      | <b>TOTAL EQUITY</b>                |
| <b>TOTAL LIABILITAS DAN</b>               |                  |  |  | <b>TOTAL LIABILITIES AND</b>       |
| <b>EKUITAS</b>                            |                  | <b>101.805.646</b>                     | <b>98.679.870</b>                      | <b>EQUITY</b>                      |

Salinan asli laporan keuangan konsolidasian termasuk lampiran, laporan yang tidak terpisahkan, dan laporan keuangan konsolidasian ini secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

### 3. Laporan Laba Rugi Periode 2016-2020

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk tahun yang berakhir  
pada tanggal 31 Desember 2017  
(Disajikan dalam ribuan rupiah)**

The original consolidated financial statements included herein are  
in the Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the year ended  
December 31, 2017  
(Expressed in thousands of rupiah)**

|   | Tahun yang berakhir pada tanggal 31 Desember/<br>Year ended/ December 31 |                        |                        |  |
|---|--|------------------------|------------------------|--|
|   | 2017   | 2016                   | 2015                   |  |
| <b>PENDAPATAN</b>   |  |                        |                        | <b>REVENUES</b>  |
| Pendapatan dari operasi utama   | 8,827,402,790  | 7,436,347,704          | 5,832,347,704          | For and other operating revenues   |
| Pendapatan komersial  | 28,175,828,896   | 24,327,700,000         | 7,800,000,000          | Commercial revenues  |
| Tanpa   | (3,042,748,797)  |                        | 3,681,400,000          | Total  |
| <b>BIAYA PENDAPATAN</b>   |  |                        |                        | <b>COST OF REVENUES</b>  |
| Biaya dari dan untuk operasi utama  | (3,712,007,474)  | (3,402,897,343)        | (4,012,897,343)        | For and other operating expenses   |
| Biaya komersial   | (10,614,247,848)   | (7,782,494,371)        | (7,782,494,371)        | Commercial expenses  |
| Tanpa   | (28,754,709,747)   |                        | 11,105,811,874         | Total  |
| <b>LABA/RUGI</b>  | <b>8,070,486,871</b>   | <b>3,651,250,361</b>   | <b>5,204,861,231</b>   | <b>NET INCOME</b>  |
| Penghasilan lain-lain   | 36,807,735   | 31,400,000             | 304,900,477            | Other income   |
| Penghasilan keuangan  | 3,000,000,000  | 31,400,000             | 302,877,287            | Financial income   |
| Konsumsi dan penyusutan/overhead  | 500,400,000  | (1,100,000,000)        | (1,100,000,000)        | Consumption and depreciation/overhead  |
| Biaya keuangan dan administrasi   | (1,124,400,000)  | (1,120,000,000)        | (940,000,000)          | Financial and administrative expenses  |
| Penghasilan lain  | (100,000,000)  | (100,000,000)          | 100,000,000            | Other income   |
| Biaya pajak dan penghasilan asing   | (10,000,000)   | (10,000,000)           | (10,000,000)           | For expense of financial income  |
| <b>LAIN-LAIN</b>  | <b>4,648,000,000</b>   | <b>1,881,000,000</b>   | <b>1,881,000,000</b>   | <b>PROFIT FROM OPERATIONS</b>  |
| Keuntungan/ kerugian  | (1,000,000,000)  | (1,000,000,000)        | (1,000,000,000)        | Profit/loss - net  |
| Keuntungan/ kerugian komersial  | 1,000,000,000  | 1,000,000,000          | 1,000,000,000          | Commercial profit/loss   |
| <b>BIAYA PENDAPATAN</b>   | <b>3,648,000,000</b>   | <b>2,881,000,000</b>   | <b>2,881,000,000</b>   | <b>PROFIT BEFORE TAX EXPENSE</b>   |
| Keuntungan/ kerugian  | (1,000,000,000)  | (1,000,000,000)        | (1,000,000,000)        | Profit/loss  |
| Tanpa   | 1,000,000,000  | 1,000,000,000          | 1,000,000,000          | Total  |
| <b>TOTAL BIAYA PAKAI PENGHASILAN</b>  | <b>(1,000,000,000)</b>   | <b>(1,000,000,000)</b> | <b>(1,000,000,000)</b> | <b>TOTAL INCOME TAX EXPENSE</b>  |
| <b>LABA TAHUN BERKALAN</b>  | <b>2,648,000,000</b>   | <b>1,881,000,000</b>   | <b>1,881,000,000</b>   | <b>INCOME FOR THE YEAR</b>   |
| <b>PENGHASILAN BUKAN KOMPREHENSIF LAIN</b>  |  |                        |                        | <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |
| Penghasilan yang tidak diakui<br>dalam laporan laba rugi<br>periode berjalan<br>Kegagalan nilai tukar<br>keuntungan/ kerugian lainnya | (1,000,000,000)  | (1,000,000,000)        | (1,000,000,000)        | Items that will not be recognized<br>in profit or loss in subsequent periods<br>Exchange rate loss/ gain<br>Other comprehensive income |
| Penghasilan yang akan diakui<br>dalam laporan laba rugi<br>periode berjalan<br>Keuntungan/ kerugian lainnya                           | 1,000,000,000  | 1,000,000,000          | 1,000,000,000          | Items that will be recognized in profit<br>and loss in subsequent periods<br>Exchange rate gain/ loss<br>Other comprehensive income    |
| <b>BIAYA KOMPREHENSIF LAIN<br/>TAHUN BERKALAN</b>   | <b>(1,000,000,000)</b>   | <b>(1,000,000,000)</b> | <b>(1,000,000,000)</b> | <b>OTHER COMPREHENSIVE EXPENSES<br/>FOR THE YEAR</b>   |
| <b>TOTAL PENGHASILAN KOMPREHENSIF<br/>TAHUN BERKALAN</b>  | <b>1,648,000,000</b>   | <b>881,000,000</b>     | <b>881,000,000</b>     | <b>TOTAL COMPREHENSIVE INCOME<br/>FOR THE YEAR</b>   |
| Tanpa penghasilan komersial dan lain-lain<br>yang dapat dibagikan kepada<br>Pemilik saham<br>Keuntungan/ kerugian lainnya             | 1,000,000,000  | 1,000,000,000          | 1,000,000,000          | Items of the parent entity<br>Not including income   |
| <b>TOTAL</b>  | <b>1,648,000,000</b>   | <b>881,000,000</b>     | <b>881,000,000</b>     | <b>TOTAL</b>   |
| Biaya lain-lain yang dapat<br>dibagikan kepada<br>Pemilik saham<br>Keuntungan/ kerugian lainnya                                       | 1,000,000,000  | 1,000,000,000          | 1,000,000,000          | Profit for the year<br>attributable to<br>Shareholders of the parent entity<br>Not including income                                    |
| <b>TOTAL</b>  | <b>2,648,000,000</b>   | <b>1,881,000,000</b>   | <b>1,881,000,000</b>   | <b>TOTAL</b>   |
| <b>LABA/NER-SAHAM (LAIN) PERUSAHA</b>   | <b>881,000,000</b>   | <b>288,000,000</b>     | <b>288,000,000</b>     | <b>EARNINGS PER SHARE (FULL SHARE)</b>   |

Daftar isi laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in the Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk tahun yang berakhir pada tanggal  
31 Desember 2019**  
(Disajikan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the year ended  
December 31, 2019**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

|   | Tahun yang berakhir pada tanggal 31 Desember/<br>Year ended December 31 |              |                  |  |
|---|---|--------------|------------------|--|
|   | Currency  |              |                  |  |
|   | 2019  | 2018         | 2018             |  |
| <b>PENDAPATAN</b>   |   |              |                  | <b>REVENUES</b>  |
| Pendapatan inti   | 15.150.470  | 2.430        | 4.524.387        | Core operating revenues  |
| Pendapatan usaha lainnya  | 853.482   | 2.430        | 748.122          | Other operating revenues   |
| Pendapatan komersial  | 15.291.216  | 1.137        | 37.189.262       | Commercial revenues  |
| Total   | 16.044.758  |              | 36.274.375       | Total  |
| <b>BEBAN POKOK PENDAPATAN</b>   |   |              |                  | <b>COST OF REVENUES</b>  |
| Beban pokok usaha komersial   | (4.624.241)   | 7.335        | (4.352.944)      | Cost of core operating revenues  |
| Beban usaha usaha   | (15.299.579)  | 2.437        | (27.323.921)     | Commercial expenses  |
| Total   | (19.923.820)  |              | (31.676.865)     | Total  |
| <b>LABA BRUTO</b>   | <b>6.120.938</b>  |              | <b>4.597.510</b> | <b>GROSS PROFIT</b>  |
| Penghasilan lainnya   | 47.007  | 24.42        | 81.320           | Other income   |
| Penghasilan keuangan  | 323.471   | 22.44        | 330.863          | Finance income   |
| Penghasilan dari penjualan modal  | 1.027.589   | 7.40         | 676.911          | Gain on disposition  |
| Penyesuaian lain-lain   | (7.478.222)   | 74.59        | (1.322.328)      | General and administrative expenses  |
| Penyesuaian lain  | (977.248)   | 24.11        | (499.893)        | Other expenses   |
| Beban pajak atas penghasilan keuangan   | (48.183)  | 24.12        | (26.471)         | Tax expense of finance income  |
| <b>LABA URAHA</b>   | <b>5.057.282</b>  |              | <b>3.475.200</b> | <b>PROFIT FROM OPERATIONS</b>  |
| Beban keuangan lainnya  | (4.134.881)   | 44.64        | (1.644.884)      | Finance loss other than  |
| Beban pajak penghasilan atas laba dan laba keuangan   | (328.979)   | 24.12        | (386.268)        | Income tax expense and tax credits   |
| <b>LABA SEBELUM PAJAK PENGHASILAN</b>   | <b>3.037.591</b>  |              | <b>1.294.390</b> | <b>PROFIT BEFORE INCOME TAX</b>  |
| <b>BEBAN PAJAK PENGHASILAN</b>  |   |              |                  | <b>INCOME TAX EXPENSE</b>  |
| Kurs  | (208.624)   | 24.12        | (191.174)        | General  |
| Keuntungan  | (114.243)   | 24.12        | (166.475)        | Business   |
| <b>TOTAL BEBAN PAJAK PENGHASILAN</b>  | <b>(322.867)</b>  |              | <b>(357.649)</b> | <b>TOTAL INCOME TAX EXPENSE</b>  |
| <b>LABA BERSIH BERSALUJAN</b>   | <b>2.714.724</b>  |              | <b>936.741</b>   | <b>PROFIT FOR THE YEAR</b>   |
| <b>PENGHASILAN (BIAYAI) KOMPREHENSIF LAIN</b>   |   |              |                  | <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |
| Pos-pos yang tidak akan direklasifikasi ke laba rugi periode berikutnya<br>(item that will not be reclassified to profit and loss in subsequent periods)<br>Laba (Rugi) lain-lain yang tidak akan direklasifikasi ke laba rugi periode berikutnya<br>(Other (Loss) Income (Expense) that will not be reclassified to profit and loss in subsequent periods) | (43.174)  | 24.12        | 43.981           | Items that will not be reclassified to profit or loss in subsequent periods<br>Other income (expense) that will not be reclassified to profit and loss in subsequent periods |
| Pos-pos yang akan direklasifikasi ke laba rugi periode berikutnya<br>(item that will be reclassified to profit and loss in subsequent periods)<br>Keuntungan (kehilangan) yang akan direklasifikasi ke laba rugi periode berikutnya<br>(Gain (Loss) that will be reclassified to profit and loss in subsequent periods)                                     | 5.007   |              | (801)            | Items that will be reclassified to profit and loss in subsequent periods<br>Income (expense) that will be reclassified to profit and loss in subsequent periods              |
| <b>PENGHASILAN (BIAYAI) KOMPREHENSIF LAIN TERSALUJAN</b>  | <b>(77.067)</b>   |              | <b>43.180</b>    | <b>OTHER COMPREHENSIVE INCOME (EXPENSE) FOR THE YEAR</b>   |
| <b>TOTAL PENGHASILAN KOMPREHENSIF LAIN BERSALUJAN</b>   | <b>1.937.657</b>  |              | <b>2.384.220</b> | <b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>   |
| Total penghasilan komprehensif lain sebelum yang dapat didistribusikan kepada:  |   |              |                  | Total comprehensive income for the year attributable to:   |
| Pemilik entitas induk   | 2.128.058   |              | 2.249.859        | Owners of the parent entity  |
| Keperwakilan non-pemilik induk  | (153.292)   | 38           | (149.209)        | Non-controlling interest   |
| <b>TOTAL</b>  | <b>1.974.766</b>  |              | <b>2.100.650</b> | <b>TOTAL</b>   |
| Salah satu dari dua pos-pos yang dapat didistribusikan kepada:  |   |              |                  | Part of the two year attributable to:  |
| Pemilik entitas induk   | 2.207.137   |              | 2.262.860        | Owners of the parent entity  |
| Keperwakilan non-pemilik induk  | (132.371)   |              | (162.210)        | Non-controlling interest   |
| <b>TOTAL</b>  | <b>2.074.766</b>  |              | <b>2.100.650</b> | <b>TOTAL</b>   |
| <b>LABA PER SAHAM (RUPIAH PERSAHAM)</b>   | <b>201.72</b>   | <b>22.40</b> | <b>203.52</b>    | <b>EARNINGS PER SHARE (FULL RUPIAH)</b>  |

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan keuangan tahunan dan disajikan secara terpisah.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements and are presented separately.

The original consolidated financial statements are issued in Indonesian language.

**PT JASA MARGA (PERSERO) Tbk  
DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk tahun yang berakhir pada tanggal  
31 Desember 2020**  
(Ditampilkan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME  
For the year then ended  
As December 31, 2020**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

|  | Tahun yang berakhir pada tanggal 31 Desember<br>Year ended December 31 |                    |   |
|--|--|--------------------|---|
|  | 2020   | 2019               |   |
| <b>PENGAYATAN</b>  |  |                    | <b>REVENUES</b>   |
| Pendapatan dari  | 5.702.096  | 3.439              | The operating revenues  |
| Pendapatan usaha lainnya   | 803.731  | 3.439              | (Other operating revenues)  |
| Pendapatan komersial   | 4.718.021  | 3.437              | (Commercial revenues)   |
| Total  | 6.505.827  | 6.878              | Total   |
| <b>BEBAN POKOK PENGAYATAN</b>  |  |                    | <b>LESS: AN EXPENSES</b>  |
| Beban bi dan biaya lainnya   | (4.214.698)  | 3.439              | For and other operating expenses  |
| Beban konstruksi   | (1.573.581)  | 3.437              | (Construction expenses)   |
| Total  | (5.788.279)  | 6.876              | Total   |
| <b>LABA BRUTO</b>  | <b>817.548</b>   | <b>0</b>           | <b>GROSS PROFIT</b>   |
| Penghasilan keuangan   | 443.137  | 26.46              | Financial income  |
| Penghasilan lain-lain  | 50.288   | 26.46              | (Other income)  |
| Beban usaha dan administrasi   | (1.208.872)  | 1139               | (Operating and administrative expenses)   |
| Beban lain-lain  | (104.386)  | 26.41              | (Other expenses)  |
| Beban usaha yang dihasilkan keuangan   | (34.798)   | 26.46              | (The expenses of financial income)  |
| Kumulatif dari perubahan lainnya   | -  | 26.46              | (Gain on Divestiture)   |
| <b>LABA LAINNYA</b>  | <b>1.468.930</b>   | <b>8.007.263</b>   | <b>PROFIT FROM OPERATIONS</b>   |
| Biaya keuangan - neto  | (2.817.598)  | 26.46              | (Finance costs - net)   |
| Rugian atau rugi laba akrual akrual<br>dan lainnya lainnya   | (101.593)  | 26.16              | (Other items of expenses<br>and gain/losses)  |
| <b>LABA KEPURUSAN PAJAK PENGHASILAN</b>  | <b>666.431</b>   | <b>3.097.863</b>   | <b>PROFIT BEFORE INCOME TAX</b>   |
| <b>BEBAN PAJAK PENGHASILAN</b>   |  |                    | <b>INCOME TAX EXPENSE</b>   |
| lain   | (249.435)  | 26.16              | (Current)   |
| tinggalkan   | (218.870)  | 26.702             | (Deferred)  |
| <b>TOTAL BEBAN PAJAK PENGHASILAN</b>   | <b>(468.305)</b>   | <b>(1.000.733)</b> | <b>TOTAL INCOME TAX EXPENSE</b>   |
| <b>LABA RUGI TAHUN KEPURUSAN PAJAK</b>   | <b>(11.874)</b>  | <b>3.073.888</b>   | <b>PROFIT (LOSS) FOR THE YEAR</b>   |
| <b>PENGHASILAN (RUGI) KOMPREHENSIF<br/>LAIN</b>  |  |                    | <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>  |
| Penghasilan yang tidak akan<br>diklasifikasikan ke laba rugi<br>periode berikutnya<br>Lain (Rugi) akrual akrual akrual<br>dan lainnya lainnya lainnya - neto   | 102.796  | 22.22              | Items that will not be reclassified<br>to profit or loss in subsequent periods<br>(Net accrual gain/loss) on long-term<br>employee benefits liability                             |
| Penghasilan yang akan diklasifikasikan<br>ke laba rugi periode berikutnya<br>Keuntungan (Rugi) akrual akrual<br>lainnya lainnya lainnya lainnya lainnya lainnya<br>yang akan diklasifikasikan ke<br>laba rugi akrual akrual akrual lainnya lainnya lainnya lainnya lainnya lainnya | (205.797)  | 3.301              | Items that will be reclassified to profit<br>or loss in subsequent periods<br>(Gain/Loss) of financial assets<br>reclassified to fair value through<br>other comprehensive income |
| <b>PENGHASILAN (RUGI) KOMPREHENSIF<br/>LAIN TAHUN SELANJUTNYA</b>  | <b>(103.001)</b>   | <b>(77.481)</b>    | <b>OTHER COMPREHENSIVE INCOME<br/>(LOSS) FOR THE YEAR</b>   |
| <b>TOTAL PENGHASILAN (RUGI)<br/>KOMPREHENSIF TAHUN BERKELANJUTAN</b>   | <b>(11.977)</b>  | <b>3.073.887</b>   | <b>TOTAL COMPREHENSIVE INCOME (LOSS)<br/>FOR THE YEAR</b>   |
| Total penghasilan komprehensif tahun berakhir<br>yang dapat diklasifikasikan kepada:   |  |                    | Total comprehensive income for the year attributable to:  |
| Para pemegang saham  | 414.434  | 3.128.887          | Members of the parent entity  |
| Kepegawaian yang bersangkutan  | (54.333)   | 38                 | (The subsidiary interest)   |
| <b>TOTAL</b>   | <b>360.101</b>   | <b>3.073.887</b>   | <b>TOTAL</b>  |
| Laba tahun selanjutnya yang dapat<br>diklasifikasikan kepada:  |  |                    | Profit for the year<br>attributable to:   |
| Para pemegang saham  | 501.047  | 3.287.117          | Members of the parent entity  |
| Kepegawaian yang bersangkutan  | (812.476)  | (113.230)          | (The subsidiary interest)   |
| <b>TOTAL</b>   | <b>(311.429)</b>   | <b>3.073.887</b>   | <b>TOTAL</b>  |
| <b>LABA PER SAHAM (RUGI) PER SAHAM</b>   | <b>(311.429)</b>   | <b>307.388</b>     | <b>GAINING PER SHARE (FULL RUPAH)</b>   |

Carian atas laporan keuangan konsolidasian tersebut merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian di secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements when read as a whole.

#### 4. Hasil Perhitungan *Return On Equity*

| Tahun | (Dalam Jutaan Rp) |               |        | Skor | Bobot Infrastruktur |
|-------|-------------------|---------------|--------|------|---------------------|
|       | EAT               | Modal Sendiri | ROE    |      |                     |
| 2016  | 1.803.054         | 14.404.849    | 12,52% | 16   | 16                  |
| 2017  | 2.093.656         | 16.146.627    | 12,97% | 16   |                     |
| 2018  | 2.036.493         | 18.096.837    | 11,25% | 16   |                     |
| 2019  | 2.073.888         | 21.096.083    | 9,83%  | 14   |                     |
| 2020  | -<br>41.629       | 24.764.296    | -0,17% | 2    |                     |

#### 5. Hasil Perhitungan *Return On Investment*

| Tahun | (Dalam Jutaan Rp) |            |                  |        | Skor | Bobot Infrastruktur |
|-------|-------------------|------------|------------------|--------|------|---------------------|
|       | EBIT              | Penyusutan | Capital Employed | ROI    |      |                     |
| 2016  | 4.158.413         | 6.666.280  | 53.500.323       | 20,23% | 15   | 13,5                |
| 2017  | 4.519.044         | 7.391.767  | 79.192.773       | 15,04% | 13,5 |                     |
| 2018  | 5.048.939         | 8.462.492  | 82.418.603       | 16,39% | 13,5 |                     |
| 2019  | 5.530.786         | 9.758.901  | 99.679.570       | 15,34% | 13,5 |                     |
| 2020  | 4.341.657         | 10.365.210 | 104.086.646      | 14,13% | 12   |                     |

## 6. Hasil Perhitungan *Cash Ratio*

| Tahun | (Dalam Jutaan Rp)         |                  |            | Skor | Bobot Infrastruktur |
|-------|---------------------------|------------------|------------|------|---------------------|
|       | Kas + Bank + SB Jk Pendek | Kewajiban Lancar | Cash ratio |      |                     |
| 2016  | 4.132.601                 | 18.626.989       | 22,19%     | 3    | 3                   |
| 2017  | 7.030.375                 | 24.997.940       | 28,12%     | 4    |                     |
| 2018  | 6.086.778                 | 31.081.475       | 19,58%     | 3    |                     |
| 2019  | 4.733.418                 | 41.526.417       | 11,40%     | 2    |                     |
| 2020  | 5.420.548                 | 14.928.687       | 36,31%     | 5    |                     |

## 7. Hasil Perhitungan *Current Ratio*

| Tahun | (Dalam Jutaan Rp) |                  |               | Skor | Bobot Infrastruktur |
|-------|-------------------|------------------|---------------|------|---------------------|
|       | Aktiva Lancar     | Kewajiban Lancar | Current Ratio |      |                     |
| 2016  | 12.964.984        | 18.626.989       | 69,60%        | 0    | 0                   |
| 2017  | 18.987.065        | 24.997.940       | 75,95%        | 0    |                     |
| 2018  | 11.629.996        | 31.081.475       | 37,42%        | 0    |                     |
| 2019  | 11.612.566        | 41.526.417       | 27,96%        | 0    |                     |
| 2020  | 10.705.995        | 14.928.687       | 71,71%        | 0    |                     |

## 8. Hasil Perhitungan Total Modal Sendiri Terhadap Total Aset

| Tahun | (Dalam Jutaan Rp)   |             |            | Skor | Bobot Infrastruktur |
|-------|---------------------|-------------|------------|------|---------------------|
|       | Total Modal Sendiri | Total Aset  | TMS Thd TA |      |                     |
| 2016  | 15.736.053          | 53.500.323  | 29,41%     | 7,25 | 7,25                |
| 2017  | 17.445.709          | 79.192.773  | 22,03%     | 7,25 |                     |
| 2018  | 19.282.912          | 82.418.603  | 23,40%     | 7,25 |                     |
| 2019  | 22.265.143          | 99.679.570  | 22,34%     | 7,25 |                     |
| 2020  | 21.684.298          | 104.086.646 | 20,83%     | 7,25 |                     |